

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 03/31/2021

Assets

Operating Account

Canterwood Step System Operating Trust Acct 77,350.37

Total Operating Account 77,350.37

Reserve Account

Canterwood Step System Reserve Acct 228,662.33

Total Reserve Account 228,662.33

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 68,028.42

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,560.98

A/R Fines 2,500.00

A/R Other 14,238.72

Total Other Receivable 87,912.25

Total Assets 414,999.26

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 11,319.12

Total Current Liability 26,819.12

Equity

Retained Earnings 311,704.35

Transfer of Funds 83,333.28

Net Income (6,857.49)

Total Equity 388,180.14

Total Liabilities & Equity 414,999.26

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 3/1/2021 To 3/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Char	53,280.00	54,900.00	(1,620.00)	2.95%	106,560.00	109,800.00	(3,240.00)	2.95%	329,400.00	
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,000.00	
TOTAL Assessment	53,280.00	54,900.00	(1,620.00)	2.95%	106,560.00	109,800.00	(3,240.00)	2.95%	330,400.00	
<u>General</u>										
4130 Late Fees	0.00	416.67	(416.67)	100.00%	0.00	1,250.01	(1,250.01)	100.00%	5,000.00	
4145 NSF Fee	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00	
4200 Interest-Operating	2.84	16.67	(13.83)	82.96%	11.89	50.01	(38.12)	76.22%	200.00	
4205 Interest-Reserve	29.12	41.67	(12.55)	30.12%	84.55	125.01	(40.46)	32.37%	500.00	
4950 Planned Use of Rese	0.00	2,027.09	(2,027.09)	100.00%	0.00	6,081.27	(6,081.27)	100.00%	24,325.00	
TOTAL General	31.96	2,502.10	(2,470.14)	98.72%	96.44	7,506.30	(7,409.86)	98.72%	30,035.00	
TOTAL Income	53,311.96	57,402.10	(4,090.14)	7.13%	106,656.44	117,306.30	(10,649.86)	9.08%	360,435.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	350.00	350.00	0.00	0.00%	389.37	1,050.00	660.63	62.92%	4,200.00	
5010 Mgmt/Agent Fees	0.00	750.00	750.00	100.00%	0.00	2,250.00	2,250.00	100.00%	9,000.00	
5015 Bank Charges	0.00	4.17	4.17	100.00%	0.00	12.51	12.51	100.00%	50.00	
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	50.00	
5080 Postage/Misc	0.00	150.00	150.00	100.00%	8.50	450.00	441.50	98.11%	1,800.00	
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00	
TOTAL Administrative	350.00	1,254.17	904.17	72.09%	397.87	3,762.51	3,364.64	89.43%	15,910.00	
<u>Insurance</u>										
5300 Insurance-Liability	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,100.00	
5305 Insurance-Flood/Eart	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,200.00	
TOTAL Insurance	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	2,300.00	
<u>Maintenance & Repairs</u>										
6000 Maint/Repair-Genera	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00	
TOTAL Maintenance & Rep	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00	
<u>Management</u>										
7000 Management Fee	740.00	0.00	(740.00)	0.00%	2,205.00	0.00	(2,205.00)	0.00%	0.00	
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(335.00)	0.00	335.00	0.00%	0.00	
TOTAL Management	740.00	0.00	(740.00)	0.00%	1,870.00	0.00	(1,870.00)	0.00%	0.00	
<u>Professional Services</u>										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	250.00	
5410 Legal Fees & Other	0.00	125.00	125.00	100.00%	0.00	375.00	375.00	100.00%	1,500.00	
5420 Consultant Services	0.00	333.34	333.34	100.00%	0.00	1,000.02	1,000.02	100.00%	4,000.00	
TOTAL Professional Servic	0.00	458.34	458.34	100.00%	0.00	1,375.02	1,375.02	100.00%	5,750.00	
<u>Taxes</u>										

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 3/1/2021 To 3/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	125.00	
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	0.00	250.00	250.00	100.00%	1,000.00	
5220 State & Local Taxes	0.00	0.00	0.00	0.00%	147.52	0.00	(147.52)	0.00%	0.00	
TOTAL Taxes	0.00	0.00	0.00	0.00%	147.52	250.00	102.48	40.99%	1,125.00	
<u>Utilities</u>										
5515 Utilities/Sewer	60,040.81	55,000.00	(5,040.81)	-9.17%	111,402.44	110,000.00	(1,402.44)	-1.27%	330,000.00	
5530 Electricity	0.00	29.17	29.17	100.00%	56.10	87.51	31.41	35.89%	350.00	
TOTAL Utilities	60,040.81	55,029.17	(5,011.64)	-9.11%	111,458.54	110,087.51	(1,371.03)	-1.25%	330,350.00	
TOTAL Expense	61,130.81	57,158.35	(3,972.46)	-6.95%	113,873.93	116,725.05	2,851.12	2.44%	360,435.00	
Excess Revenue / Expense	(7,818.85)	243.75	(8,062.60)	0.00%	(7,217.49)	581.25	(7,798.74)	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2021 To 12/31/2021 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	53,280.00	0.00	53,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,560.00	329,400.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Assessment	53,280.00	0.00	53,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,560.00	330,400.00
General														
4130:Late Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
4200:Interest-Operating	4.52	4.53	2.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.89	200.00
4205:Interest-Reserve	29.12	26.31	29.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84.55	500.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,325.00
TOTAL General	33.64	30.84	31.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96.44	30,035.00
TOTAL INCOME	53,313.64	30.84	53,311.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,656.44	360,435.00
EXPENSES														
Administrative														
5005:Admin Expense	(310.63)	350.00	350.00	350.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	739.97	4,200.00
5010:Mgmt/Agent Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5045:Coupons/Stmts	0.00	0.00	0.00	200.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.43	0.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	8.50	0.00	0.00	7.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.52	1,800.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
TOTAL Administrative	(302.13)	350.00	350.00	558.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	955.92	15,910.00
Insurance														
5300:Insurance-Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
5305:Insurance-Flood/Earthc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance & Repa	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Management														

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2021 To 12/31/2021 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7000:Management Fee	725.00	740.00	740.00	740.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,945.00	0.00
7040:Assoc Questionnaire F	(160.00)	(175.00)	0.00	160.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(175.00)	0.00
TOTAL Management	565.00	565.00	740.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,770.00	0.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
TOTAL Professional Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,750.00
Taxes														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5220:State & Local Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	0.00
TOTAL Taxes	147.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	147.52	1,125.00
Utilities														
5515:Utilities/Sewer	51,361.63	0.00	60,040.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,402.44	330,000.00
5530:Electricity	28.05	28.05	0.00	28.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	84.15	350.00
TOTAL Utilities	51,389.68	28.05	60,040.81	28.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111,486.59	330,350.00
TOTAL EXPENSES	51,800.07	943.05	61,130.81	1,486.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,360.03	360,435.00
Excess Revenue / Expense	1,513.57	(912.21)	(7,818.85)	(1,486.10)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,703.59)	0.00